

Manufacturing Facility to be Built in Hyderabad, India

By Excorp Medical, Inc.

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On December 9, 2012, Excorp Medical, Inc. restructured its Joint Venture in Hyderabad, India adding a new partner, Synthochirals Pvt. Ltd., a successful manufacturer of active pharmaceutical intermediates (API) for well-known pharmaceutical clients in the US, Europe and Israel. The JV was renamed Synthochirals Excorp Biologicals India. Ltd. (SEBI). Private funding became available almost immediately, allowing Excorp to begin building a facility housing laboratory, manufacturing and administrative functions. Included in this space is a 4000 ft² Class 10,000 clean room intended for the manufacture, to GMP standards, of the bioreactor, the key component of our bioartificial liver system. The Company has begun hiring local employees, developing key suppliers, research and clinical relationships in support of operations.